

Ris

THE POWER OF POOLING:
The Value of State League Risk Pools

- Municipality-Based**
Municipal governments are organized and governed differently from private companies. With their operations uniquely affected by statute, it just makes sense for cities and towns to pool resources and share their risks with similar entities.
- Not Just Transaction: Interaction**
Commercial insurers use a transactional business model to sell pre-set products, which simply can't be compared "apples to apples" with all that VLCT offers. The trusts' personal interactions with members provide valuable benefits, programs, and opportunities in addition to coverage. When commercial insurers can't make the profits they seek, they raise prices markedly or might deny coverage completely.
- You Own It!**
PACIF and VERB are owned and governed by Vermont municipalities and operated by VLCT staff who work with the Board of Directors (your peers) to tailor the insurance and related programs to meet the needs of members in general and each community in particular.
- Customer-Centric**
Members' needs and concerns are the prime motivator for what the trusts offer and how they are operated. VLCT staff, who understand the challenges faced by municipalities, provide excellent service and useful resources such as comprehensive training, specialized consultation, and grants & scholarships. Our goal is to help municipalities determine their own path of risk management.
- Contribution Credits**
As owners of the VLCT trusts, municipalities benefit directly when contributions exceed claims and other operational expenses. Each year, adequate reserves are set aside to guard against unusually large claims or other unexpected events, and reinsurance is put in place for added protection. When these reserved funds can safely be released, members receive contribution credits - almost every year.
- Aligned with Our Mission**
All of the people behind PACIF and VERB look out for our members' needs and for unseen risks. Steadfastly having the backs of Vermont municipalities is the reason the VLCT trusts exist.

Learn more vlct.org/whypool

t Services

VLCT's

Risk Management Services department

(RMS) operates PACIF and VERB, the two non-profit, member-owned risk-sharing trusts established by VLCT members to meet their particular insurance needs.

With VLCT, even the smallest of Vermont's municipalities has access to a unique combination of coverage and services, many of which can only be garnered by a large group. Under the direction of their respective Boards of Directors, VLCT's trusts are operated by staff who are not only experienced professionals: they also understand the distinct operations and risk exposures of Vermont municipal entities and are truly dedicated to serving members.

See the advantages of municipal risk-sharing in our [Power of Pooling](#) summary.

For information about coverage and services, please look through our Insurance menu.

Property And Casualty Intermunicipal Fund (PACIF)

- Covers property damage, vehicle accidents, injured employees, general liability, public officials' liability, and employment practices liability.
- Features in-house Underwriting, Claims, and Loss Control Services teams and a robust array of loss control programs.
- Deep price discounts for members attending trainings presented by VLCT's Municipal Assistance Center.

VLCT Employment Resource and Benefits Trust (VERB)

- Provides Unemployment Insurance for Vermont municipalities.
- In-house Underwriting staff are accessible, knowledgeable, and friendly.

Also available from VLCT

- Dental and Vision Insurance at group rates, administered by VLCT staff.
- Group Life and Disability Insurance, Health Insurance Advisory Services, and Pet Health Insurance administered by arrangement with Acrisure New England.

[PACIF Loss Control Services](#)

[Unemployment Insurance](#)

[Report a Claim](#)