
SAMPLE DELINQUENT TAX AGREEMENT

LETTER OF AGREEMENT
BY AND BETWEEN THE [name of municipality] , VERMONT
AND [name of taxpayer]

Regarding property located at: _____,

bearing Parcel Number: _____, and having delinquent taxes in the following amounts:

Principal: \$ _____, plus interest to date of this agreement: \$ _____, plus penalty: \$ _____.

I, [name of taxpayer] agree to the following terms relative to the payment of the above noted tax balance due to the [name of municipality] :

1. The balance of all delinquent taxes will be paid, including tax, interest, penalty, and all other costs and fees allowed by law by [date] .
2. Interest will continue to accrue at the rate of 1% per month for the first 90 days, and 1½% per month thereafter until all taxes are paid in full.
3. Payments of \$ _____ will be made on the following dates: _____.
Additional payments are acceptable at any time.
4. Payments will be applied first to interest, then pro-rated between principal and penalties.
5. Failure to abide by the terms of this agreement in any way may result in the property being sold at tax sale or may result in the Town initiating any other remedies allowed by law.
6. This agreement is void if any new taxes become delinquent during the repayment period.

Taxpayer Signature

Date

Delinquent Tax Collector
Town of _____

Date