

# Unemployment Insurance for Reimburasers

## Situation

For 501(c) 3 non-profit organizations, public entities, and Indian tribes, funding the unemployment system is complicated. They can pay a fixed annual experience rate assigned by the state similar to for-profit companies. While budgeting might be easier using this method, the rates are often inflated as they are subjected to the experience of other employers, state fund deficiencies, or other socialized costs. As an alternative, many agencies and organizations pay as they go on what is called the reimbursement method, and risk facing uncertain charges at unpredictable times. Not only can this method be very difficult to budget for with any certainty, it is hard to absorb a spike in these expenses when budgets and funding are tight.

## Solution

Equifax has a solution for 501(c) 3 organizations that have chosen the reimbursement method of financing the unemployment system through a partnership with Ohio Indemnity Company, a trusted 20-year leader in unemployment financing. It allows organizations to limit liability and pay based only on individual unemployment costs – while still enjoying the same budget predictability of a fixed annual rate.

Through this partnership, Equifax provides the peace of mind that comes from having a complete risk management solution.

- Fixed annual rate
- Limit on unemployment liability
- Management by the nation's highest quality third-party administrator

## Value

Organizations taking advantage of this opportunity have numerous benefits:

- Definitive annual budgeting that also locks in savings – a fixed rate based on the individual employment profile and unemployment record, paid in four easy installments.
- Two-fold risk management – customized coverage for each organization served with risk covered in two ways:
  - Unemployment costs managed to a minimum level
  - Assets protected in the event of unforeseen unemployment costs
- First-dollar coverage – a no deductible option provides complete coverage from the very first dollar paid out to a former employee. Other coverage options are also available to meet specific needs and desired levels of risk.
- Expert claims administration including:
  - Representation at every unemployment hearing
  - Electronic reporting of all claims
  - Auditing of benefit charges
  - Assessment only for the costs actually owed
- Valuable training and education including:
  - Access to a web-based training curriculum focused on key concepts of the unemployment process, including hearings
  - Designed to help protect agency resources by modifying behaviors that directly impact unemployment costs by reducing future claim liabilities

## › Contact Us Today

For more information, please contact:

[moreinfo@equifax.com](mailto:moreinfo@equifax.com)

800-888-8277

[www.equifaxworkforce.com](http://www.equifaxworkforce.com)